

HERITAGE AT BUCKINGHAM AT AVON

c/o REI Property Management

OPEN BOARD MEETING

August 28, 2017

Heritage Clubhouse

ATTENDEES:

Board: Jim Blaha-President and Satish Annamaneni - Treasurer

REI: J. Kent Humphrey and C. Koplak

Meeting convened at 8:05 pm

PROOF OF NOTICE:

J. Blaha motioned and seconded by S. Annamaneni to approve the proof of notice. The motion was voted and approved.

MINUTES:

J. Blaha motioned and seconded by S. Annamaneni to approve the May 22, 2017 minutes submitted by REI. The motion was voted and approved.

PROOF OF NOTICE:

J. Kent Humphrey reviewed the July 2017 financials.

Operating Cash \$37,375.23

Savings \$28,832.55

Reserves \$334,255.02

OLD AND NEW BUSINESS

2018 Budget – Board reviewed the 2018 budget prepared by REI. The board removed the \$3,500.00 to complete the reserve study and removed \$1,500.00 for trail maintenance. The board approved of the budget with a \$3.00 increase for 2018. Which would make the monthly HOA for 2018 \$88.00

Block Party - The 2017 Block Party will be held on September 16th committee chair H. Hoffman and K. Blaha.

Ellipticals – The board reviewed the proposal from New England Fitness to purchase two new ellipticals in 2018. J. Blaha motioned to purchase (2)- EFX731 ellipticals, S. Annamaneni second the motion.

Website – The board tabled revamping the website at this time. REI to review further with M. Nimmagadda.

Street Signs – The street sign project will be taking place in 2018. The board reviewed all of the documents with REI. REI is to obtain additional proposals for street sign installation.

ADJOURNMENT:

S. Annamaneni motioned to adjourn the meeting at 8:39 pm. J. Blaha seconded the motion. Motion was passed.

MINUTES PREPARED BY REI PROPERTY MANAGEMENT.